

Treasurer Report 2017

Finances

As of 30/09/2017, our member group total assets are £5,193.49 comprising fixed assets of £129.00 and bank/cash reserves of £5,027.69.

The “profit” over this financial year was £408.01. Touring and annual dinner made small profits. Nearly £200 has been taken for the forthcoming club kit order which will be placed in the following financial year, which accounts for some of the "profit".

Category		In		Out		Net
AGM	£	11.90	£	31.48	-£	19.58
AGM 2016	£	11.90	£	31.48	-£	19.58
Club Kit	£	183.00			£	183.00
Club Kit Order 1	£	183.00			£	183.00
Social	£	522.25	£	497.54	£	24.71
Annual Dinner 2017	£	522.25	£	497.54	£	24.71
Touring	£	1,615.14	£	1,530.60	£	84.54
Dalesway 2017	£	1,200.00	£	1,078.60	£	121.40
Kettlewell 2017	£	352.00	£	352.00	£	-
Fairburn 80: 2017	£	63.14	£	100.00	-£	36.86
Misc	£	381.18	£	245.84	£	135.34
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Total	£	2,713.47	£	2,305.46	£	408.01

Club Kit

The club will subsidise the first order of new club kit by 50%, of which approx. £1000 has been earmarked for this. This will help advertise the club, and seems to a good way of “investing” some of the capital that has been built up of over recent years.

There has been no capital spend this year and overall our finances remain in a good position.

Fraudulent Transaction

On 10/04/2017 there was an authorised direct debit taken from the club account £181.18. The clubs bank (Lloyds) were very accommodating and refunded the monies to the club account within 24 hours of being reported. On investigation, it appears that the fraudsters used the clubs bank account details which were

previously published on Facebook and the club's website to setup a direct debit - which I had previously expressed reservations about. As a result, a block on the setting up of direct debits has been placed on the account; all references to the club's bank account number have been removed from public websites; a new way of distributing the clubs bank account has been setup by the treasurer and webmaster.

Can I remind all members of who have the clubs bank details to handle them as they would their own account number and not to publish members personal details on Facebook etc without their consent?

New Treasurer

As my first year as treasurer, I have faced a number of problems some of which are covered above and a fairly steep learning curve. Let's hope the following year will be more straightforward!

IAN BUDAY
October 2017