**Treasurer Report 2017/18**

Finances

As of 30/09/2018, our member group total assets are £3,650.18 comprising fixed assets of £129.00 and bank/cash reserves of £3,521.18. The net reduction in cash reserves by £1,575.65 is largely accounted for by the club kit order.

Club Kit

The club has subsidised the first order of new club kit by 50%, which was £1,521 for 28 members 44 items of clothing. This will help advertise the club and is a good way of “investing” some of the capital that has been built up of over recent years.

Future Spending

The committee have agreed to pay for approx. 6 members to take part in ride leader training in Spring 2019, with participants agreeing to lead at least 3 rides in programme of rides. This is likely to cost approx. £700 for a full day.

Transaction Summary for Accounting Year

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **In** | **Out** | **Net** |
| **AGM** | **£ 6.28** | **£ 94.85** | **-£ 88.57** |
| AGM 2017 | £ 6.28 | £ 55.85 | -£ 49.57 |
| AGM 2018 |  | £ 39.00 | -£ 39.00 |
|  |  |  |  |
| **Club Kit** | **£ 1,107.00** | **£ 2,628.00** | **-£ 1,521.00** |
| Club Kit Order 1 | £ 1,062.00 | £ 2,340.00 | -£ 1,278.00 |
| Club Kit Order 2 | £ 45.00 | £ 288.00 | -£ 243.00 |
|  |  |  |  |
| **Social** | **£ 636.00** | **£ 633.49** | **£ 2.51** |
| Annual Dinner 2017 |  | £ 9.00 | -£ 9.00 |
| Annual Dinner 2018 | £ 636.00 | £ 624.49 | £ 11.51 |
|  |  |  |  |
| **Touring** | **£ 220.00** | **£ 218.00** | **£ 2.00** |
| Kettlewell 2018 | £ 220.00 | £ 218.00 | £ 2.00 |
|  |  |  |  |
| **Misc** | **£ 257.01** | **£ 227.60** | **£ 29.41** |
| Misc | £ 200.00 | £ 199.60 | £ 0.40 |
| Transaction error | £ 57.01 | £ 28.00 | £ 29.01 |
|  |  |  |  |
| **Transfer** | **£ 240.58** | **£ 240.58** | **£ -** |
| Transfer Cash -> Bank | £ 240.58 | £ 240.58 | £ - |
|  |  |  |  |
| **Total** | **£ 2,466.87** | **£ 4,042.52** | **-£ 1,575.65** |

IAN BUDAY

October 2018