**Treasurer Report 2017/18**

Finances

As of 30/09/2018, our member group total assets are £3,650.18 comprising fixed assets of £129.00 and bank/cash reserves of £3,521.18. The net reduction in cash reserves by £1,575.65 is largely accounted for by the club kit order.

Club Kit

The club has subsidised the first order of new club kit by 50%, which was £1,521 for 28 members 44 items of clothing. This will help advertise the club and is a good way of “investing” some of the capital that has been built up of over recent years.

Future Spending

The committee have agreed to pay for approx. 6 members to take part in ride leader training in Spring 2019, with participants agreeing to lead at least 3 rides in programme of rides. This is likely to cost approx. £700 for a full day.

Transaction Summary for Accounting Year

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **In** | **Out** | **Net** |
| **AGM** |  **£ 6.28**  |  **£ 94.85**  | **-£ 88.57**  |
| AGM 2017 |  £ 6.28  |  £ 55.85  | -£ 49.57  |
| AGM 2018 |  |  £ 39.00  | -£ 39.00  |
|  |  |  |  |
| **Club Kit** |  **£ 1,107.00**  |  **£ 2,628.00**  | **-£ 1,521.00**  |
| Club Kit Order 1 |  £ 1,062.00  |  £ 2,340.00  | -£ 1,278.00  |
| Club Kit Order 2 |  £ 45.00  |  £ 288.00  | -£ 243.00  |
|  |  |  |  |
| **Social** |  **£ 636.00**  |  **£ 633.49**  |  **£ 2.51**  |
| Annual Dinner 2017 |  |  £ 9.00  | -£ 9.00  |
| Annual Dinner 2018 |  £ 636.00  |  £ 624.49  |  £ 11.51  |
|  |  |  |  |
| **Touring** |  **£ 220.00**  |  **£ 218.00**  |  **£ 2.00**  |
| Kettlewell 2018 |  £ 220.00  |  £ 218.00  |  £ 2.00  |
|  |  |  |  |
| **Misc** |  **£ 257.01**  |  **£ 227.60**  |  **£ 29.41**  |
| Misc |  £ 200.00  |  £ 199.60  |  £ 0.40  |
| Transaction error |  £ 57.01  |  £ 28.00  |  £ 29.01  |
|  |  |  |  |
| **Transfer** |  **£ 240.58**  |  **£ 240.58**  |  **£ -**  |
| Transfer Cash -> Bank |  £ 240.58  |  £ 240.58  |  £ -  |
|  |  |  |  |
| **Total** |  **£ 2,466.87**  |  **£ 4,042.52**  | **-£ 1,575.65**  |

IAN BUDAY

October 2018